Positive Pay

The what where and how of
Positive Pay

Positive Pay is an automatic cash-management tool that banks offer to business owners looking to minimize their exposure to check fraud.

Positive Pay is a fraud-monitoring tool wherein you give your bank details for each check you write. The bank then verifies that the information you've provided matches the information on checks presented to it before it processes the payment.

By allowing the bank to monitor and verify any checks presented for payment, Positive Pay helps companies minimize exposure to fraud. It may incur a monthly or per-check fee.

If you don't review a flagged item by the cutoff time, your bank will return the item to the issuer, which may cost you a returned item fee.